

UMIYA TUBES LIMITED
(CIN: L28112GJ2013PLC074916)

Registered Office:

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UMIYA TUBES LIMITED
POLICY FOR FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

I. OBJECTIVE

In accordance with Regulation 25(7) read with Regulation 46(2)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI LODR Regulations”), the Company shall familiarise the independent directors with Umiya Tubes Limited (the “Company”), their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various training session and programmes.

II. OVERVIEW OF FAMILIARISATION PROGRAMMES

The Independent Director’s Training Policy (“Policy”) comprises the following:

- (a) To facilitate independent directors in the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior leaders of the Company and materials regarding the Company’s business and operations, governing documents, information on key personnel, and financial information are made available to them.
- (b) The training sessions/ presentations/ programmes provide an opportunity to the independent directors to understand the business strategies, business models, organisation structure, group structure, operations, services and products, human resources, facilities, governance policies during the independent directors meetings.
- (c) The Chairman of the Board of Directors of the Company (the “Board”), depending on the business needs may also nominate independent directors for relevant external training programs.
- (d) Apart from the independent directors, non-executive directors are also eligible to attend the familiarisation programmes.
- (e) The independent directors are made aware of their responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment.
- (f) Regular updates on relevant statutory and regulatory changes are regularly circulated to the directors of the Company.

III. DISCLOSURE

The details of the Policy and the programmes conducted thereunder for the independent directors shall be disseminated on the website of the Company at umiyatubes.co.in

IV. GENERAL

In case of any subsequent changes in the provisions of the SEBI LODR Regulations or any other regulations which make any of these clauses/ provisions in this Policy inconsistent with the SEBI LODR Regulations, the provisions of such regulations shall prevail.

V. AMENDMENTS

The Policy may be reviewed and amended periodically as and when required by the Board to ensure that it meets the objectives of the SEBI LODR Regulations and the needs of the Company and remains effective.